

# ANNUAL REPORT

2022



### MESSAGE TO THE BOARD

Dear Board Members:

The City of Marlborough continues its financial vitality while attracting industry of all sizes enabling us to provide quality services to our residents while maintaining the lowest tax rate in the region!

Our reputation of providing first class amenities for employers such as trails and conservation areas; restaurants and hospitality; entertainment; and of course, our business-friendly reputation continue to attract developers and companies of all sizes. A perfect example of this, is the 1000 Nickerson Road spec development with an optimal design for a GMP manufacturer or Biotech facility providing +120,000 square feet of rentable space. It is a good sign that the developers are confident they will find a tenant.

In November, we came together to celebrate at the vacant lot on Mechanic and Lincoln that once housed a historic train depot. It's been a long time coming, and I'm proud that together we get to be a part of this exciting transformation. This planned new retail and housing development will be breaking ground in a few short months and is vital in revitalizing the French Hill neighborhood with the added value of parking and restroom amenities at the Assabet Rail Trail.

Thanks to your input and feedback, we have added a "Development Projects" page accessible from the City's homepage to keep everyone abreast of proposed developments with the latest accurate information while allowing residents to ask questions and engage directly.

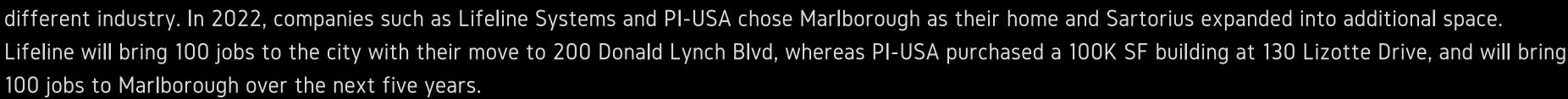
I look forward to working with the MEDC team, my colleagues in the City Council, our City Departments, and all of you in the coming year to continue making Marlborough an attractive place to live, work and play.

Mayor Arthur Vigeant, City of Marlborough

### REFLECTING AND LOOKING AHEAD BY MEREDITH HARRIS, EXECUTIVE DIRECTOR

This past year we really got back to holding meetings in person and traveling for tradeshows and events, and it's great to be feeling a sense of normalcy once again! Here at the MEDC, we had a fast paced year filled with innovation engagement and excitement.

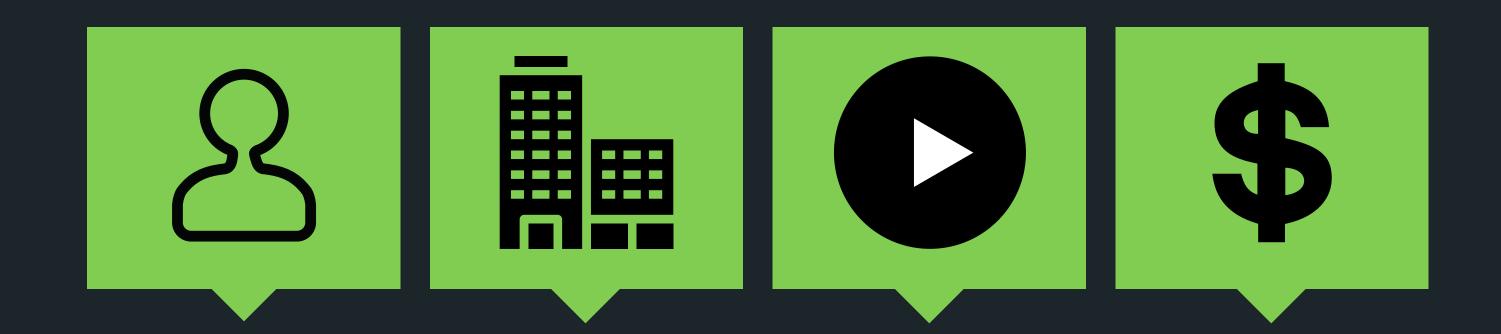
We were excited to see two new GMP/Flex buildings being built on spec in Marlborough that are poised for future life science and biotech growth in the city. This is a good sign for the market and we are ready to absorb our share of the projected life science and biotech growth in the Commonwealth. With that being said, we are working with smart landlords that understand the importance of diversifying and are prepared to pivot should the market demand shift towards a



The MEDC continued to support small business and the hospitality industry by providing grants to two new small businesses - XL Batteries and Boro Burrito, and by hosting 87 ServeSafe / CPR training courses free of charge for our hotels and restaurant employees. We also launched Marlborough's first Restaurant Week bringing increased foot traffic and business to participating restaurants. We continued with our monthly podcast, completing our 29th episode in December with an average of over 550 views per episode. Additionally, the MEDC worked with the city to secure a \$2M MassWorks Grant to help support reconstruction efforts along Cedar Hill, \$43K to help the Council with meeting MBTA Community requirements, \$250K to continue running the Marlborough Commuter Shuttle, \$7,500 to put towards the Food Truck and Arts Festival, \$11K to promote travel and tourism in Marlborough and \$15K to install new and improved lighting and tables at Union Common encouraging take-out options from our downtown businesses.

Together with the City of Marlborough we are happy to celebrate another year of economic development achievements and we look forward to continuing our efforts in promoting Marlborough as the premier place to live, work, play and visit.

### THE YEAR IN NUMBERS



500
Jobs Created
in the City

350K SF

Commercial

Space Occupied

15,000+ Combined Video Views \$50,000 Awarded to Businesses



VACANCY OFFICE/OVERALL

NEW GROWTH

UNEMPLOYMENT
MARLBOROUGH/MASS/US

## SUPPORTING SMALL BUSINESS

### BORO BURRITO OPENS ON BOSTON POST ROAD EAST

Assisted small business owner, David Greenhalgh, with rental assistance and purchasing of equipment through MEDC's ToolBox allowing him to open a new concept on the East Side of the City.

#### TOOLBOX EFFORTS

Awarded two new businesses - XL Batteries and Boro Burrito - grant funds to help open their business in Marlborough.



### SUPPORTING BIG BUSINESS

### **EXPANDING THE PIE**

MEDC worked with Mayor Vigeant to present a Tax Increment Financing Agreement (TIF) to both the City Council and the State Economic Assistance Coordinating Council (EACC), securing Physik Instrumente's (PI) move to Marlborough. They will bring 100 jobs to the city, filling 100K sf of existing, vacant space.

### Marlborough Finance Committee green lights Physik Instrumente TIF

By Maureen Sullivan - November 29, 2022









Physik Instrumente plans to move to this building on Lizotte Drive, should the city approve a TIF agreement. (Photo/Maureen Sullivan)

MARLBOROUGH - Physik Instrumente is ready to move from Auburn to Marlborough, pending an approval of the Tax Increment Financing (TIF) agreement by the City Council.









### PHANTOM GOURMET

29M Media Impressions
400K+ Social Media Engagements
550K+ Social Media Video Views
172 On-Air Marlborough Restaurant Features
260+ TV Advertisements

### RESTAURANT WEEK

Restaurant Association Collaboration
14 Participating Businesses
7 Prixe-Fixe Menu Options
Confirmed Revenue Increase
Confirmed 1st Time Guest Increase
366 Facebook Page Followers

### FOOD TRUCK / ARTS FESTIVAL

Estimated 5,000 Attendees
20+ Local Artists
3 Breweries, 1 Restaurant
5 Live Bands, 1 Dance Troupe
12 Community Groups
15 Student Volunteers

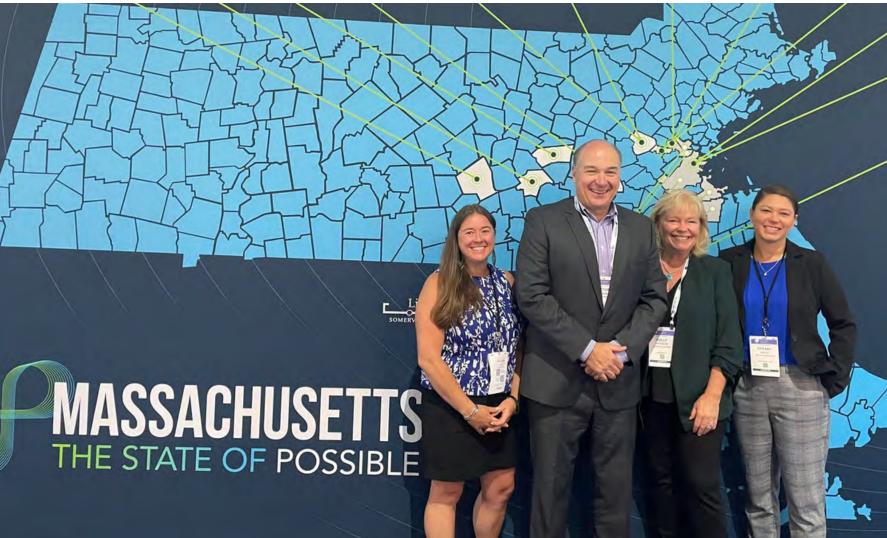
## BUILDING THE BRAND



## TRADE SHOWS AND MEETINGS ARE BACK IN PERSON

MEDC attended BIO International in San Diego and the PACK Expo in Chicago reaching over 75 businesses nationally. In Marlborough, MEDC organized over 30 company visits with Mayor Vigeant and facilitated business attraction / retention meetings with over 150 companies.





## SCHOOL TO BUSINES



## QUEST DIAGNOSTICS PARTNERS WITH MARLBOROUGH PUBLIC SCHOOLS

A truly innovative and unique partnership resulted in Quest Diagnostics presenting Marlborough High School with a generous donation of close to \$100K to fund online SAT and AP test preparation for disadvantaged students. The program is designed to support up to 300 students over a two year period.

#### FOSTERING THE WORKFORCE PIPELINE



#### ACADEMIC PROGRAMS:

- ▶ Early College
- Work-based Learning
- Nationally Recognized STEM

### Partnering with Top-Tier Companies

Marlborough Economic Development (MEDC) focuses on school-to-business initiatives to cultivate a highly educated workforce within Marlborough, Massachusetts. By promoting work-based learning programs in the public schools, local businesses are contributing to the development of a competitive foundation of knowledge and skills.



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Connect with us today!

508.229.2010 marlboroughedc.com



### 2022 BOARD MEMBERS

#### **EXECUTIVE COMMITTEE**

Chair
Andrea Pion
The DAVIS Companies

Vice Chair/ Secretary

Dave Walton

Patriot Ambulance, Inc.

Treasurer
Michael Murphy
D.F. Murphy Insurance Agency

Members
Arthur G. Vigeant
City of Marlborough, Mayor

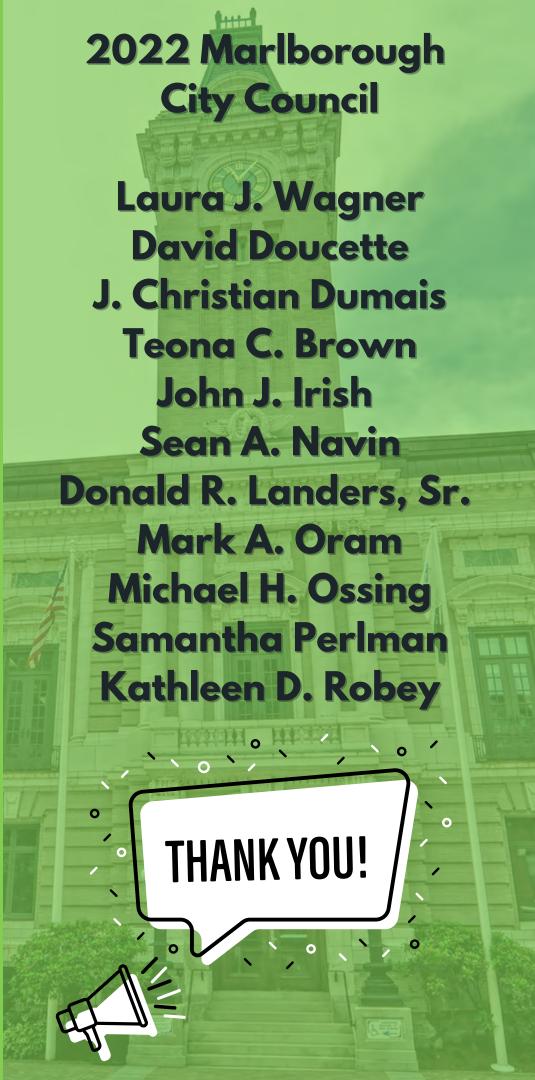
Michael Ossing
City of Marlborough, Council President

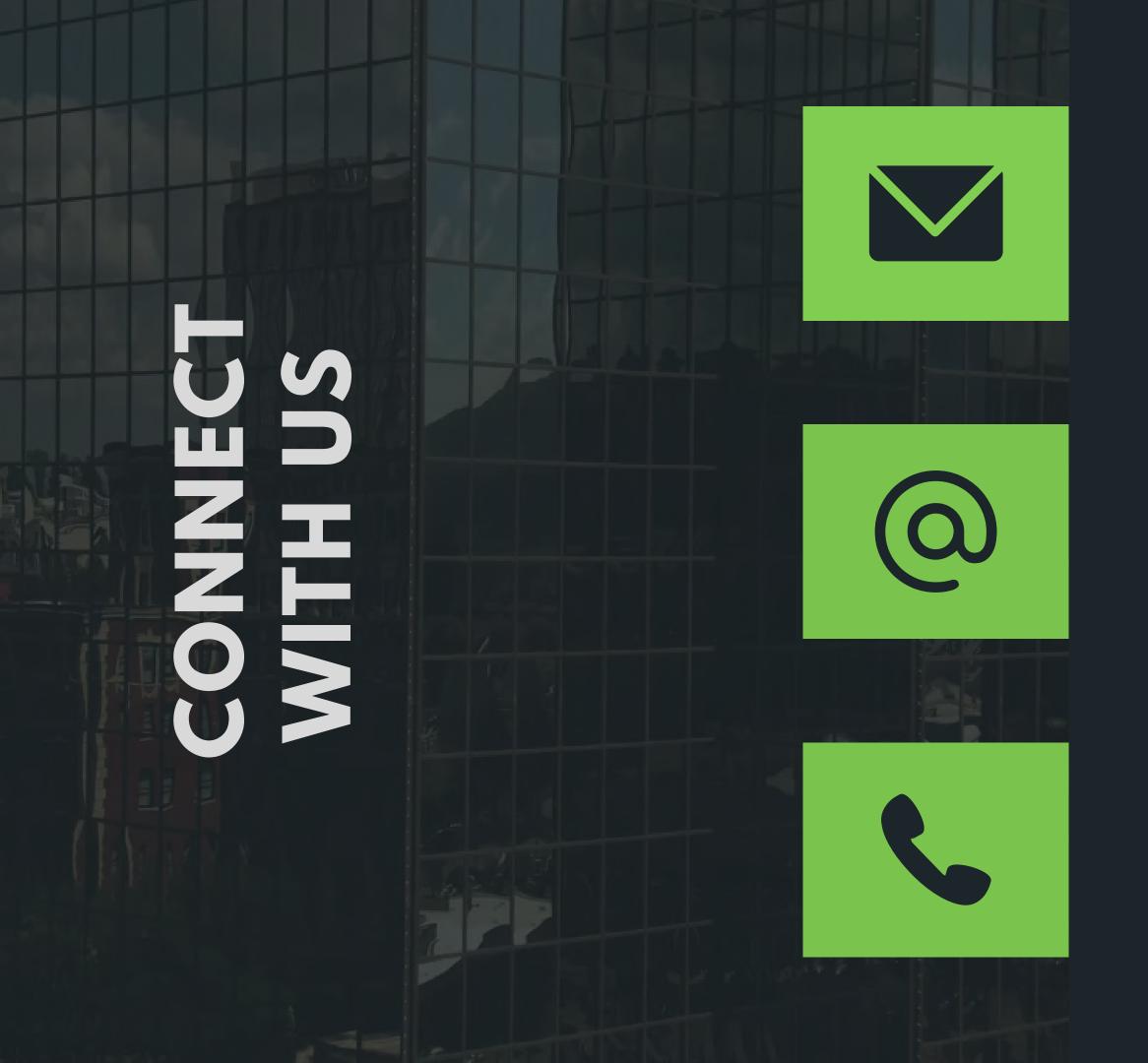
Richard Tomanek Embassy Suites Hotel

> William Pezzoni Day Pitney LLP

**Brian Bouvier** Ellen Carlucci Brian Douglass Walter Dwyer Diane M. Fratoni Ryan Gagne Melynda Gallagher Christopher Horblit Katrina Iserman Karthik Kuppusamy\* David McCay Steve Messineo **Greg Mitrakas** Elaine Osgood Joe Santos Dan Stanhope Luiz Thomaz Steve Uliss

\*Served until 8/2022





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